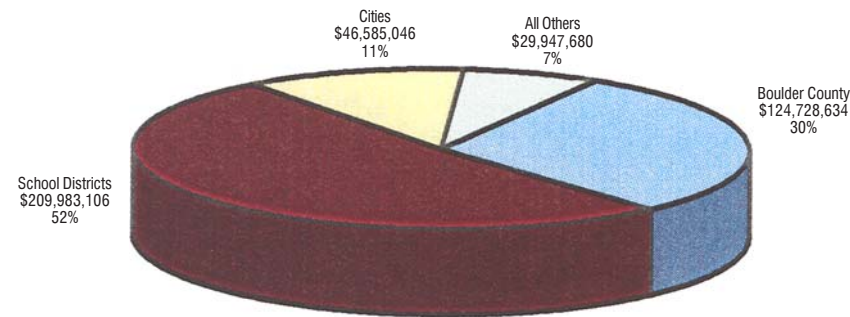


DISTRIBUTION OF ALL PROPERTY TAXES

Total 2008 Property Taxes Levied = \$411,244,466

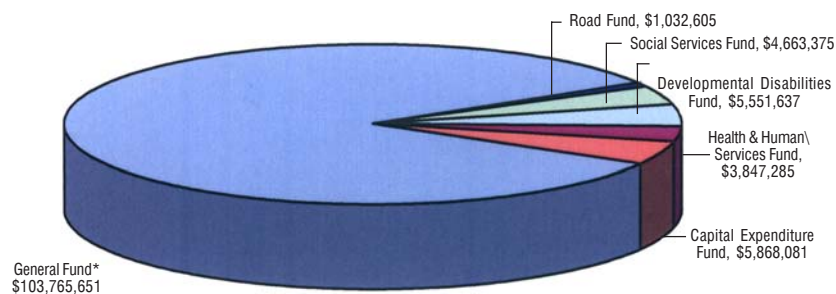


Boulder County collects taxes for all taxing districts in the County, including school districts, fire districts, water and sanitation districts, cities and other special districts, and distributes the monies to those districts. Tax notices indicate all the taxing districts for a parcel, the various mill levies for each district, and the total taxes due.

This chart shows the gross amount of property tax levied. The revenue budget reflects the net property tax, which is the gross minus uncollectibles.

BOULDER COUNTY PROPERTY TAX DISTRIBUTION

Taxable Assessed Valuation = \$5,551,637,210
Total County Levied Property Taxes = \$124,728,634



Category	Amount	Percentage	Total
General Fund*	18.691	83.20%	\$103,765,651
Road Fund	0.186	0.83%	\$ 1,032,605
Social Services Fund	0.840	3.74%	\$ 4,663,375
Developmental Disabilities Fund	1.000	4.45%	\$ 5,551,637
Health and Human Services Fund	0.693	3.08%	\$ 3,847,285
Capital Expenditure Fund	1.057	4.70%	\$ 5,868,081
TOTAL	22.467	100.00%	\$124,728,634

*Reflects a temporary 1.278 mill levy credit, as allowed by State Statute and 0.041 mills in abatements.

Major Changes between 2007 and 2008 Budgets include:

- Boulder County's approved 2008 budget continues to be influenced by the passage of 2005 ballot issue 1A that allows for the retention of property tax revenues collected in excess of the TABOR limitations on fiscal year revenues and spending. The voters approved this ballot issue in the November 2005 election. Ballot issue 1A allows the property tax mill levy rate to grow by no more than 0.6 mills annually until it reaches the TABOR allowed maximum of 23.745 mills. For 2008 there is no increase in the mill levy, so it will remain at the 2007 amount of 22.467 mills.
- Ballot issue 2005-1A designated certain uses for the property tax revenue received in excess of the base year 2005 property tax revenues. In compliance with those designations the 2008 budget appropriated in excess of the following required increases: Public safety services 30%, health and human services 20% with 33% of that amount going to non-profit organizations, and sustainable and renewable energy programs received 6.67%.
- The 2008 budget includes \$275,000 for a new collaborative program for Forest Health in Parks and Open Space, the Sheriff's Office and Land Use Department.
- The 2008 budget allocations for 60 non-profit agencies and the Mental Health Center increased in accordance with ballot issue 2005-1A. Six new non-profit agencies were funded.
- The 2008 budget eliminates the budget for the Retirement Fund. Because of the change to PERA (Colorado Public Employees' Retirement Association), retirement benefits are budgeted in the General Fund.
- The balance of the Fire Rescue Training Fund has been paid out to the respective entities, causing this fund to not be budgeted in the 2008 budget.
- In November 2003, the voters approved a 5-year extension of the county sales and use tax to provide for capital facilities for non-profit organizations. The Worthy Cause Fund revenues generated by the approved 0.05% sales and use tax began January 1, 2004, and will end December 31, 2008. The 2008 budget for this fund is \$3.468 million, which includes unexpended non-profit awards from prior years.
- In November 2003, the voters approved a permanent extension of a 0.05% sales and use tax to be used for public safety beginning January 1, 2005. These designated revenues are collected in the Offender Management Fund, which provides for offender programs and services. The 2008 budget includes over \$2.1 million to cover the operations of the expanded jail and funding for alternative programs to incarceration, including the Integrated Treatment Court.
- In the November 2001 election, voters approved an increase of 0.10% in the sales and use tax for seven years to fund transportation projects. The new tax rate went into effect on July 1, 2002, and is included in the General Fund and in the Road and Bridge Fund. In the November 2007 election, voters approved an extension of this tax to June 30, 2024. The Road and Bridge Fund budget does not include intergovernmental revenue for shared projects. It is expected that there will be specific projects in 2008 that will receive Federal and/or State revenues, and they will be budgeted when the amounts are known.
- The Open Space Capital Fund expenditure budget decreased by approximately \$9 million in the 2008 budget because of land acquisitions. The projected fund balance available from the 2005 bond proceeds funds a large portion of this budget and the available balance of those funds decreased in 2007. In November 2007, the voters approved an extension of an existing 0.1% sales and use tax for open space until December 31, 2029.
- The Capital Expenditure Fund budget decreased in 2008 to a total of \$6.9 million. This fund includes the construction cost for major construction projects including the completion of the new Communications Center, completion of the Addiction Recovery Center, the downtown Boulder space solution expenditures, design for the Sheriff's Administration building at the Jail site and infrastructure maintenance.
- The Eldorado Springs Local Improvement District Fund was created in 2005 to pay for a wastewater treatment facility. The voters within the district approved a ballot issue in the November 2004 election allowing for bonding authority and assessment of fees to property holders within the district. The budget for 2008 is increased to \$1.14 million to complete the construction of the facility.
- The Recycling Center Fund decreased by \$6.67 million because of the completion of the funding for the conversion of the center to single stream recycling.

Other Items of Interest:

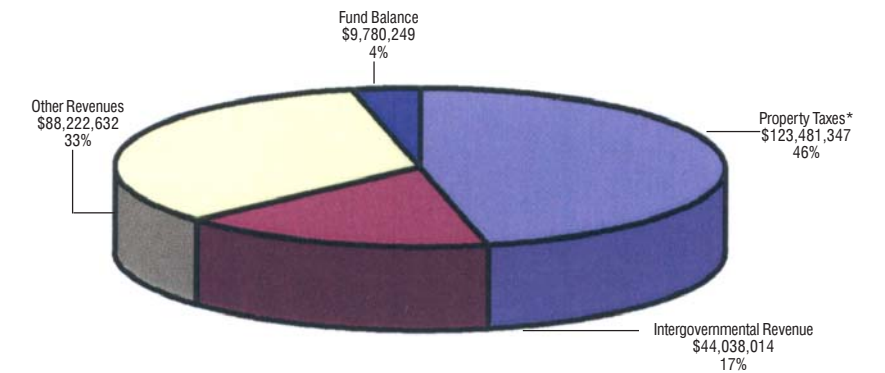
- The salary and benefit package for County employees in the 2008 budget included an increased contribution for a market adjustment to salaries in selected job classifications and a merit pool funded at 5%. Retirement benefits include the 2008 PERA rate increase of 0.9% of salaries as required by state legislation.
- The total mill levy for the County in 2007 (for taxes collected in 2008) is 22.467. This total includes a levy of 0.041 mills to recover property taxes abated in 2007 and a temporary mill levy reduction of 1.278 mills, as allowed by state statute.

BOULDER COUNTY BUDGET SUMMARY 2008



\$265,522,242

BOULDER COUNTY REVENUES



Total Revenues = \$265,522,242

Property Taxes*

Property tax increases are limited to the lesser of (1) 5.5%, plus an allowance for new construction; or (2) 0.6 mills till the TABOR mill levy limit of 23.745 mills is reached. The tax levy is set by the Board of County Commissioners; however, it cannot be increased without approval of the electorate. The revenue budget reflects net property tax, which is the total levied minus 1% uncollectibles (\$124,728,634-1,247,287 = \$123,481,347). The property tax budget is based on the 11/20/2007 assessed valuation of \$5,551,637,210.

Intergovernmental

These revenues are primarily Federal and State pass through monies for social service programs, state shared monies for roads, state lottery proceeds, other various government programs, and grant programs.

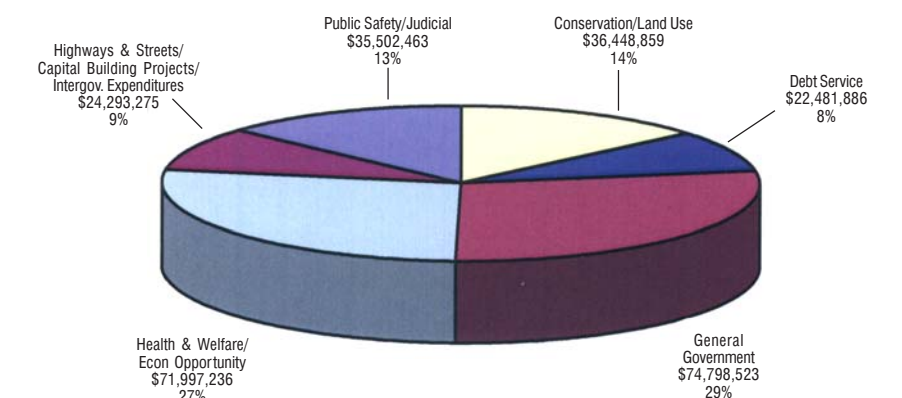
Other Revenues

Major "other revenues" include bond proceeds, sales taxes, specific ownership taxes, motor vehicle fees, recording and filing fees, Treasurer's fees, building permits, interest earnings, various other fees, rents, and charges for services.

Use of Fund Balance

The most significant use of fund balance, over \$9.78 million, is from the Road Fund, the Social Services Fund, the Worthy Cause Fund, the Open Space Acquisition Fund and the Conservation Trust Fund.

BOULDER COUNTY EXPENDITURES

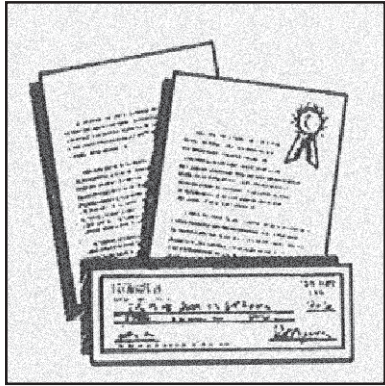


Total Expenses = \$265,522,242



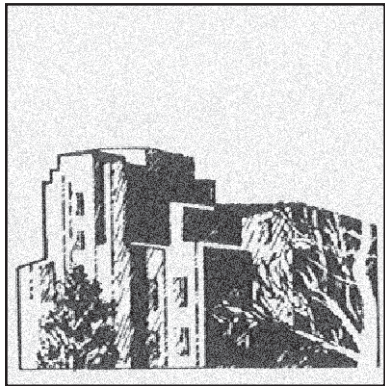
CONSERVATION/SANITATION

Includes all expenditures for the agencies whose purpose is to conserve and develop natural resources, which includes land, water, soil, and forests. Sanitation includes all activities involved in the removal and disposal of sewage and other types of waste. Services in this category are provided by Soil Conservation, Board of County Commissioners-Sustainability Programs, Resource Conservation and Historic Preservation, Parks & Open Space, the Conservation Trust Fund, the Open Space Funds, Eldorado Springs, the Recycling Capital Improvement Fund and the Recycling Center Fund.



DEBT SERVICE

Includes all expenditures for interest and principal payments on general long-term debt and fiscal agent fees connected thereto. Payments in this category are provided for in the Road Fund, the Capital Expenditure Fund, the Eldorado Springs Fund, Offender Management Fund and the Open Space Funds.



GENERAL GOVERNMENT

Includes all expenditures for the administrative branch of county government. Services in this category are provided by the Administrative Services Department, Countywide Services and Benefits, General Administration, Assessor, County Attorney, Board of County Commissioners, Clerk & Recorder, Land Use, Surveyor, the Treasurer and the Fleet Services Fund.

2008 EXPENDITURES

CONSERVATION//SANITATION

General Administration	
Soil Conservation	45,806
Board of County Commissioners	
Sustainability	161,433
Land Use	
Resource Conservation	1,047,511
Historic Preservation	50,000
Parks and Open Space Administration\	
All Other Programs	6,700,410
Construction Projects	54,306
Extension Office	488,617
Land Acquisition	3,829,143
Conservation Trust Fund	1,590,872
Open Space Capital Improvement Fund	9,271,838
Eldorado Springs	1,018,591
Recycling Capital Improvement Fund	233,400
Open Space 2005 Bonds	6,980,504
Parks Fairgrounds Minor Projects	110,000
Recycling Center Fund	4,866,428
CONSERVATION/SANITATION TOTAL	\$36,448,859

DEBT SERVICE

Local Improvement Districts	38,900
COPs Lease Payments	1,042,644
Eldorado Springs Debt	122,658
Offender Management Bond	
04 Debt Service	436,845
Open Space 1 C.I.T.	
Bond Series 2000,2001, 2002	5,580,676
Open Space 2 C.I.T. Bond Series	
1996 & 1998	11,699,038
Open Space 2005 Bond Account	1,970,400
Open Space 2006 Bond Account	1,590,725
DEBT SERVICE TOTAL	\$22,481,886

GENERAL GOVERNMENT

Administrative Services	
Admin Division	221,735
Mailing & Printing	366,549
Board of Equalization	89,500
Human Resources	964,980
Financial Services	984,892
Information Services	4,826,543
Telecommunications	791,248
Facilities Administration & Maintenance	3,556,728
Countywide Services & Benefits	20,588,043
Building Utilities	2,230,713
Internal Service/Risk Management Fund	15,103,813
Fleet Services Fund	1,963,490
TABOR Refund	60,050
General Administration	
Administration	1,564,263
Vehicle Pool	4,350
Employee Benefits	2,081,099
Capital Equipment	3,716,795
Software Services	38,000
Assessor	3,007,775
County Attorney	1,803,195
Board of County Commissioners	1,443,197
Budget	280,748
Clerk & Recorder	
Administration	280,393
Motor Vehicle Division	1,978,280
Elections	2,478,631
Recording	779,633
Electronic Filing	75,000

Land Use	2,613,083
Surveyor	7,000
Treasurer	898,797
GENERAL GOVERNMENT TOTAL	\$74,798,523

HEALTH & WELFARE/ECONOMIC OPPORTUNITY

Non-profit Agencies	4,308,158
Public Health	5,684,776
Mosquito Control	292,864
Mental Health	1,768,514
Community Services	
Administration	390,323
Veterans' Office	130,018
Child Protection	58,285
Volunteer Initiative	76,615
50 Plus	49,254
Healthy Youth Alliance	65,536
Aging Services	794,404
Housing	546,377
Family Self Sufficiency	186,431
Parks	
Youth Corp	578,858
Social Services Fund	27,240,606
Developmental Disabilities Fund	5,556,386
Grants Fund	12,000,000
Workforce Boulder County Fund	5,000,000
Health & Human Services Fund	3,802,071
Worthy Cause Fund	3,467,760
HEALTH & WELFARE/ECONOMIC OPPORTUNITY TOTAL	71,997,236

HIGHWAYS & STREETS/CAPITAL BUILDING PROJECTS

Transportation	1,582,704
Transportation Sales Tax	
2001-Trails	2,156,229
Road & Bridge Fund	
Capital Equipment and Road Projects	3,081,501
Road Maintenance	7,354,405
Payments to Cities	422,119
Transportation Sales Tax	3,279,234
Capital Expenditure Fund	6,417,083
HIGHWAY & STREETS/CAPITAL BUILDING PROJECTS TOTAL	\$24,293,275

PUBLIC SAFETY/JUDICIAL

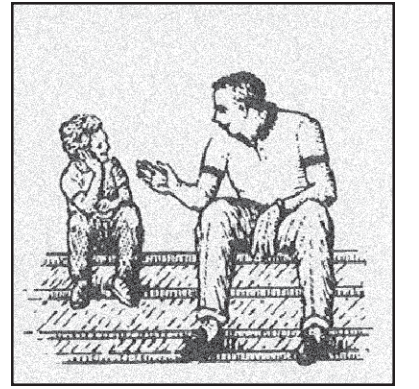
Coroner	697,294
Community Justice Services	2,923,856
District Attorney	4,245,854
Land Use - Wildfire Mitigation	16,000
Sheriff	
Administration\All Other Programs	4,560,132
Technical Services	419,703
Jail	11,019,061
Operations	7,145,051
Records	494,847
Communications Center	2,284,064
Transportation - Flood Control	31,034
Offender Management Fund	
Integrated Treatment Court	453,161
Jail Expansion	903,593
PACE	308,813

PUBLIC SAFETY/JUDICIAL TOTAL	\$35,502,463
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GRAND TOTAL	\$265,522,242
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HEALTH & WELFARE/ECONOMIC OPPORTUNITY

Includes all expenditures for the agencies whose purpose is to provide for the conservation and improvement of public health, to provide public assistance and institutional care for individuals economically unable to provide essential needs for themselves and to eliminate or ameliorate poverty and its causes. Services in this category are provided by Youth Corps, the Mental Health Center, Public Health Department, Non-Profit agencies, Community Services, Housing Department/Family Self-Sufficiency, Social Services, Developmental Disabilities, various Grant-Funded Programs, Health & Human Services Fund, and the Worthy Cause Fund.



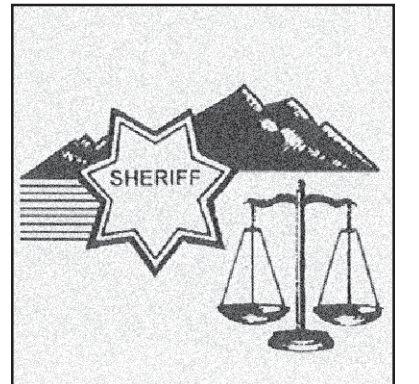
HIGHWAYS & STREETS/CAPITAL BUILDING PROJECTS

Includes all expenditures for the agencies whose purpose is to provide for the construction and maintenance of public buildings, roadways, walkways, transit and bikeways, bridges and storm drainage. Services in this category are provided by the Transportation Department, Road and Bridge Fund, the County Architects Division, and the Transportation Sales Tax. Includes intergovernmental expenditures for payments to cities for road improvements.



PUBLIC SAFETY/JUDICIAL

Includes all expenditures for the agencies whose purpose is to provide for the protection of persons and property. Services in this category are provided by the Coroner, Community Justice Services, District Attorney, Wildfire Mitigation, Sheriff (includes the Jail and Communications Center), Offender Management (includes the Integrated Treatment Court), and Flood Control.



Copies of the entire 2008 budget are available to the public at the County Budget Office and the County Commissioner's Office.

Boulder County 2008 Board of Commissioners

District #1	Will Toor, Vice Chair
District #2	Ben Pearlman, Chair
District #3	Cindy Domenico, Commissioner



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