

Sale Date Mon-YR	Boulder & Gunbarrel Residential Total Time Trend Adjustment by Market Area							
	101	102	103	104	105	106	107	401
Jul-07	0.9824	0.9469	1.0432	1.0354	1.0437	1.0421	1.0251	0.9815
Aug-07	0.9824	0.9478	1.0396	1.0348	1.0420	1.0415	1.0268	0.9822
Sep-07	0.9824	0.9487	1.0360	1.0342	1.0403	1.0409	1.0285	0.9829
Oct-07	0.9824	0.9496	1.0324	1.0336	1.0386	1.0403	1.0302	0.9836
Nov-07	0.9824	0.9505	1.0288	1.0330	1.0369	1.0397	1.0319	0.9843
Dec-07	0.9824	0.9514	1.0252	1.0324	1.0352	1.0391	1.0336	0.9850
Jan-08	0.9824	0.9523	1.0216	1.0318	1.0335	1.0385	1.0353	0.9857
Feb-08	0.9824	0.9532	1.0180	1.0312	1.0318	1.0379	1.0370	0.9864
Mar-08	0.9824	0.9541	1.0144	1.0306	1.0301	1.0373	1.0387	0.9871
Apr-08	0.9824	0.9550	1.0108	1.0300	1.0284	1.0367	1.0404	0.9878
May-08	0.9824	0.9559	1.0072	1.0294	1.0267	1.0361	1.0421	0.9885
Jun-08	0.9824	0.9568	1.0036	1.0288	1.0250	1.0355	1.0438	0.9892
Jul-08	0.9824	0.9577	1.0000	1.0282	1.0233	1.0349	1.0455	0.9899
Aug-08	0.9824	0.9586	1.0000	1.0276	1.0216	1.0343	1.0472	0.9906
Sep-08	0.9824	0.9595	1.0000	1.0270	1.0199	1.0337	1.0489	0.9913
Oct-08	0.9824	0.9604	1.0000	1.0264	1.0182	1.0331	1.0506	0.9920
Nov-08	0.9824	0.9613	1.0000	1.0258	1.0182	1.0325	1.0523	0.9927
Dec-08	0.9824	0.9622	1.0000	1.0252	1.0182	1.0319	1.0540	0.9934
Jan-09	0.9824	0.9631	1.0000	1.0246	1.0182	1.0313	1.0557	0.9941
Feb-09	0.9824	0.9640	1.0000	1.0240	1.0182	1.0307	1.0574	0.9948
Mar-09	0.9824	0.9649	1.0000	1.0234	1.0182	1.0320	1.0591	0.9955
Apr-09	0.9824	0.9658	1.0000	1.0228	1.0182	1.0333	1.0608	0.9962
May-09	0.9824	0.9667	1.0000	1.0222	1.0182	1.0346	1.0625	0.9969
Jun-09	0.9824	0.9676	1.0000	1.0216	1.0182	1.0359	1.0642	0.9976
Jul-09	0.9824	0.9685	1.0000	1.0210	1.0182	1.0372	1.0659	0.9983
Aug-09	0.9824	0.9694	1.0000	1.0204	1.0182	1.0385	1.0676	0.9990
Sep-09	0.9824	0.9703	1.0000	1.0198	1.0182	1.0398	1.0693	0.9997
Oct-09	0.9824	0.9712	1.0000	1.0192	1.0182	1.0411	1.0693	1.0004
Nov-09	0.9852	0.9721	1.0000	1.0186	1.0182	1.0424	1.0693	1.0011
Dec-09	0.9880	0.9730	1.0000	1.0180	1.0182	1.0437	1.0693	1.0018
Jan-10	0.9908	0.9739	1.0000	1.0174	1.0182	1.0450	1.0693	1.0025
Feb-10	0.9936	0.9748	1.0000	1.0168	1.0182	1.0463	1.0693	1.0032
Mar-10	0.9964	0.9757	1.0000	1.0162	1.0182	1.0476	1.0693	1.0039
Apr-10	0.9992	0.9766	1.0000	1.0156	1.0182	1.0476	1.0693	1.0046
May-10	1.0020	0.9775	1.0000	1.0150	1.0175	1.0476	1.0693	1.0053
Jun-10	1.0048	0.9784	1.0000	1.0144	1.0168	1.0476	1.0693	1.0060
Jul-10	1.0076	0.9793	1.0000	1.0138	1.0161	1.0476	1.0693	1.0067
Aug-10	1.0104	0.9802	1.0000	1.0132	1.0154	1.0476	1.0693	1.0074
Sep-10	1.0132	0.9811	1.0000	1.0126	1.0147	1.0476	1.0693	1.0081
Oct-10	1.0160	0.9820	1.0000	1.0120	1.0140	1.0476	1.0660	1.0088
Nov-10	1.0188	0.9829	1.0000	1.0114	1.0133	1.0476	1.0627	1.0095
Dec-10	1.0216	0.9838	1.0000	1.0108	1.0126	1.0476	1.0594	1.0090
Jan-11	1.0244	0.9847	1.0000	1.0102	1.0119	1.0476	1.0561	1.0085
Feb-11	1.0272	0.9856	1.0000	1.0096	1.0112	1.0448	1.0528	1.0080

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Mar-11	1.0300	0.9865	1.0000	1.0090	1.0105	1.0420	1.0495	1.0075
Apr-11	1.0280	0.9874	1.0000	1.0084	1.0098	1.0392	1.0462	1.0070
May-11	1.0260	0.9883	1.0000	1.0078	1.0091	1.0364	1.0429	1.0065
Jun-11	1.0240	0.9892	1.0000	1.0072	1.0084	1.0336	1.0396	1.0060
Jul-11	1.0220	0.9901	1.0000	1.0066	1.0077	1.0308	1.0363	1.0055
Aug-11	1.0200	0.9910	1.0000	1.0060	1.0070	1.0280	1.0330	1.0050
Sep-11	1.0180	0.9919	1.0000	1.0054	1.0063	1.0252	1.0297	1.0045
Oct-11	1.0160	0.9928	1.0000	1.0048	1.0056	1.0224	1.0264	1.0040
Nov-11	1.0140	0.9937	1.0000	1.0042	1.0049	1.0196	1.0231	1.0035
Dec-11	1.0120	0.9946	1.0000	1.0036	1.0042	1.0168	1.0198	1.0030
Jan-12	1.0100	0.9955	1.0000	1.0030	1.0035	1.0140	1.0165	1.0025
Feb-12	1.0080	0.9964	1.0000	1.0024	1.0028	1.0112	1.0132	1.0020
Mar-12	1.0060	0.9973	1.0000	1.0018	1.0021	1.0084	1.0099	1.0015
Apr-12	1.0040	0.9982	1.0000	1.0012	1.0014	1.0056	1.0066	1.0010
May-12	1.0020	0.9991	1.0000	1.0006	1.0007	1.0028	1.0033	1.0005