The Low Income Housing Tax Credit (LIHTC) program encourages the development of affordable rental housing to meet the needs of low-income families and individuals.

**190 NEW LIHTC UNITS:**

1st YEAR IMPACT ON LOCAL INCOME

- $4.4M to local businesses
- $10.6M in wages and salaries
- $1.6M in local taxes

ANNUAL RECURRING IMPACT ON LOCAL INCOME

- $15.0M
- $4.5M

MAJOR EMPLOYERS WHO THINK A LACK OF AFFORDABLE HOUSING NEGATIVELY IMPACTS JOB RETENTION

- 67%

LOCAL DATA: IMPACT OF JOSEPHINE COMMONS, ASPINWALL ON NEIGHBORING PROPERTY VALUES

- Typical home on Dounce Street, Lafayette
- $424
- That is $5,088 per year to spend on basic necessities or to meet other family needs like education and transportation.

RENT-TO-INCOME RATIO DECREASE FOR LIHTC FAMILIES IN BOULDER COUNTY

- LIHTC Rent: 38%
- Market Rent: 58%

INCREASE IN SAVINGS FOR FAMILIES IN COUNTY’S HOUSING STABILIZATION PROGRAM

- 20x

Families entering the program had an average savings of $59. Average savings at exit were $1,170.

OCCUPATION RATE FOR LIHTC PROPERTIES IN THE PRIMARY MARKET AREA

- 99% occupied with waitlists
WHO NEEDS AFFORDABLE HOUSING IN BOULDER COUNTY?

FAMILIES AND YOUNG CHILDREN

- Poverty Rates in Boulder County
  - All Families
  - Single Female Householder
  - with children <5

- Typical monthly expenses for a Boulder County family with 1 adult and 2 children.
  - FOOD: $536
  - CHILD CARE: $996
  - TRANSPORT: $639

- Families with Young Children Experience Significantly Higher Poverty Rates Than Those Without

- Cost of Living

- Families and Young Children
  - 74%

- Seniors
  - Boulder County’s senior (65+) population is expected to grow 74 percent between 2010 and 2020.
  - 86%

- People Who Work in the Community
  - $1,650

- Over 32,000 Boulder County households have incomes below $35,000 per year.

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