CERTIFICATION OF VALUATION BY COUNTY ASSESSOR

CITY OF BOULDER GENERAL OPERATING

New Tax Entity  [ ] YES  [X] NO  Date: November 21, 2013

NAME OF TAX ENTITY:

USE FOR STATUTORY PROPERTY TAX REVENUE LIMIT CALCULATIONS (5.5% LIMIT) ONLY

IN ACCORDANCE WITH 39-5-121(2)(a) and 39-5-128(1), C.R.S., AND NO LATER THAN NOVEMBER 25, THE ASSESSOR CERTIFIES THE TOTAL VALUATION FOR ASSESSMENT FOR THE TAXABLE YEAR:

1. PREVIOUS YEAR’S NET TOTAL ASSESSED VALUATION: $2,500,705,976
2. CURRENT YEAR’S GROSS TOTAL ASSESSED VALUATION: $2,576,972,551
3. LESS TOTAL TIF AREA INCREMENTS, IF ANY: $9,497,809
4. CURRENT YEAR’S NET TOTAL TAXABLE ASSESSED VALUATION: $2,567,474,742
5. NEW CONSTRUCTION: $15,638,190
6. INCREASED PRODUCTION OF PRODUCING MINE: $0
7. ANNEXATIONS/INCLUSIONS: $316,728
8. PREVIOUSLY EXEMPT FEDERAL PROPERTY: $0
9. NEW PRIMARY OIL AND GAS PRODUCTION FROM ANY PRODUCING OIL AND GAS LEASEHOLD OR LAND (29-1-301(1)(b), C.R.S.) Φ: $0
10. TAXES RECEIVED LAST YEAR ON OMITTED PROPERTY AS OF AUG. 1 (29-1-301(1)(a), C.R.S.). Includes all revenue collected on valuation not previously certified: $49,234
11. TAXES ABATED AND REFUNDED AS OF AUG. 1 (29-1-301(1)(a), C.R.S.) and (39-10-114(1)(a)(l)(B), C.R.S.): $1,462,367

USE FOR TABOR "LOCAL GROWTH" CALCULATION ONLY

IN ACCORDANCE WITH ART. X, SEC.20, COLO.CONSTITUTION AND 39-5-121(2)(b), C.R.S., THE ASSESSOR CERTIFIES THE TOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR:

1. CURRENT YEAR’S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY: $21,254,773,686
2. CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: * $113,764,718
3. ANNEXATIONS/INCLUSIONS: $3,979,000
4. INCREASED MINING PRODUCTION: § $0
5. PREVIOUSLY EXEMPT PROPERTY: $1,660,600
6. OIL OR GAS PRODUCTION FROM A NEW WELL: $0
7. TAXABLE REAL PROPERTY OMITTED FROM THE PREVIOUS YEAR’S TAX WARRANT: (If land and/or a structure is picked up as omitted property for multiple years, only the most current year’s actual value can be reported as omitted property. ): $0
8. DESTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: -$6,027,070
9. DISCONNECTIONS/EXCLUSIONS: $0
10. PREVIOUSLY TAXABLE PROPERTY: $32,483,200

NOTE: ALL LEVIES MUST BE CERTIFIED to the COUNTY COMMISSIONERS NO LATER THAN DECEMBER 15.

Form DLG 57 (Rev. 8/08)