CERTIFICATION OF VALUATION BY COUNTY ASSESSOR

New Tax Entity: Yes

NAME OF TAX ENTITY: REX RANCH METROPOLITAN DISTRICT

Date: November 21, 2013

USE FOR STATUTORY PROPERTY TAX REVENUE LIMIT CALCULATIONS (5.5% LIMIT) ONLY

IN ACCORDANCE WITH 39-5-121(2)(a) and 39-5-128(1), C.R.S., AND NO LATER THAN NOVEMBER 25, THE ASSESSOR CERTIFIES THE TOTAL VALUATION FOR ASSESSMENT FOR THE TAXABLE YEAR:

1. PREVIOUS YEAR’S NET TOTAL ASSESSED VALUATION: $10,995
2. CURRENT YEAR’S GROSS TOTAL ASSESSED VALUATION: $37,493
3. LESS TOTAL TIF AREA INCREMENTS, IF ANY: $0
4. CURRENT YEAR’S NET TOTAL TAXABLE ASSESSED VALUATION: $37,493
5. NEW CONSTRUCTION: $0
6. INCREASED PRODUCTION OF PRODUCING MINE: $0
7. ANNEXATIONS/INCLUSIONS: $0
8. PREVIOUSLY EXEMPT FEDERAL PROPERTY: $0
9. NEW PRIMARY OIL AND GAS PRODUCTION FROM ANY PRODUCING OIL AND GAS LEASEHOLD OR LAND (29-1-301(1)(b), C.R.S.) $0
10. TAXES RECEIVED LAST YEAR ON OMITTED PROPERTY AS OF AUG. 1 (29-1-301(1)(a), C.R.S.). Includes all revenue collected on valuation not previously certified: $0
11. TAXES ABATED AND REFUNDED AS OF AUG. 1 (29-1-301(1)(a),C.R.S.) and (39-10-114(1)(a)(I)(B), C.R.S.): $0

‡ This value reflects personal property exemption IF enacted by the jurisdiction as authorized by Art. X, Sec. 20(8)(b), Colo. Constitution
* New Construction is defined as: Taxable real property structures and personal property connected with the structure.
≈ Jurisdiction must submit to the Division of Local Government respective Certifications of Impact in order for the values to be treated as growth in the limit calculation; use forms DLG52 & 52A.
Φ Jurisdiction must apply to the Division of Local Government before the value can be treated as growth in the limit calculation; use Form (DLG 52B.

USE FOR TABOR "LOCAL GROWTH" CALCULATION ONLY

IN ACCORDANCE WITH ART. X, SEC.20, COLO.CONSTITUTION AND 39-5-121(2)(b), C.R.S., THE ASSESSOR CERTIFIES THE TOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR:

1. CURRENT YEAR’S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY: $85,897
2. CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: $0
3. ANNEXATIONS/INCLUSIONS: $0
4. INCREASED MINING PRODUCTION: $0
5. PREVIOUSLY EXEMPT PROPERTY: $0
6. OIL OR GAS PRODUCTION FROM A NEW WELL: $0
7. TAXABLE REAL PROPERTY OMITTED FROM THE PREVIOUS YEAR’S TAX WARRANT: $0
8. DESTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: $0
9. DISCONNECTIONS/EXCLUSIONS: $0
10. PREVIOUSLY TAXABLE PROPERTY: $0

¶ This includes the actual value of all taxable real property plus the actual value of religious, private schools, and charitable real property.
* Construction is defined as newly constructed taxable real property structures.
§ Includes production from a new mines and increase in production of existing producing mines.

NOTE: ALL LEVIES MUST BE CERTIFIED to the COUNTY COMMISSIONERS NO LATER THAN DECEMBER 15.