CERTIFICATION OF VALUATION BY COUNTY ASSESSOR

New Tax Entity [ ] YES [X] NO  Date: November 18, 2014

NAME OF TAX ENTITY: UNIVERSITY HILLS GID GENERAL OPERATING

USE FOR STATUTORY PROPERTY TAX REVENUE LIMIT CALCULATIONS (5.5% LIMIT) ONLY

IN ACCORDANCE WITH 39-5-121(2)(a) and 39-5-128(1), C.R.S., AND NO LATER THAN NOVEMBER 25, THE ASSESSOR CERTIFIES THE TOTAL VALUATION FOR ASSESSMENT FOR THE TAXABLE YEAR:

1. PREVIOUS YEAR'S NET TOTAL ASSESSED VALUATION: 1. $14,500,918
2. CURRENT YEAR'S GROSS TOTAL ASSESSED VALUATION: ‡ 2. $14,550,249
3. LESS TOTAL TIF AREA INCREASES, IF ANY: 3. $0
4. CURRENT YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION: 4. $14,550,249
5. NEW CONSTRUCTION: * 5. $249,971
6. INCREASED PRODUCTION OF PRODUCING MINE: ≈ 6. $0
7. ANNEXATIONS/INCLUSIONS: 7. $0
8. PREVIOUSLY EXEMPT FEDERAL PROPERTY: ≈ 8. $0
9. NEW PRIMARY OIL AND GAS PRODUCTION FROM ANY PRODUCING OIL AND GAS LEASEHOLD OR LAND (29-1-301(1)(b), C.R.S.) Φ: 9. $0
10. TAXES RECEIVED LAST YEAR ON OMITTED PROPERTY AS OF AUG. 1 (29-1-301(1)(a), C.R.S.). Includes all revenue collected on valuation not previously certified: 10. $0
11. TAXES ABATED AND REFUNDED AS OF AUG. 1 (29-1-301(1)(a),C.R.S.) and (39-10-114(1)(a)(I)(B), C.R.S.): 11. $232

‡ This value reflects personal property exemption IF enacted by the jurisdiction as authorized by Art. X, Sec. 20(b)(b), Colo. Constitution
* New Construction is defined as: Taxable real property structures and personal property connected with the structure.
≈ Jurisdiction must submit to the Division of Local Government respective Certifications of Impact in order for the values to be treated as growth in the limit calculation; use forms DLG52 & 52A.
Φ Jurisdiction must apply to the Division of Local Government before the value can be treated as growth in the limit calculation; use Form DLG 52B.

USE FOR TABOR "LOCAL GROWTH" CALCULATION ONLY

IN ACCORDANCE WITH ART. X, SEC.20, COLO. CONSTITUTION AND 39-5-121(2)(b), C.R.S., THE ASSESSOR CERTIFIES THE TOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR:

1. CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY: ¶ 1. $69,261,780

ADDITIONS TO TAXABLE REAL PROPERTY
2. CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: * 2. $413,900
3. ANNEXATIONS/INCLUSIONS:
4. INCREASED MINING PRODUCTION: §
5. PREVIOUSLY EXEMPT PROPERTY:
6. OIL OR GAS PRODUCTION FROM A NEW WELL:
7. TAXABLE REAL PROPERTY OMITTED FROM THE PREVIOUS YEAR'S TAX WARRANT:
   (If land and/or a structure is picked up as omitted property for multiple years, only the most current year’s actual value can be reported as omitted property.):

DELETIONS FROM TAXABLE REAL PROPERTY
8. DESTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS:
9. DISCONNECTIONS/EXCLUSIONS:
10. PREVIOUSLY TAXABLE PROPERTY:

¶ This includes the actual value of all taxable real property plus the actual value of religious, private schools, and charitable real property.
* Construction is defined as newly constructed taxable real property structures.
§ Includes production from a new mines and increase in production of existing producing mines.

IN ACCORDANCE WITH 39-5-128(1), C.R.S., AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES TO SCHOOL DISTRICTS:
1. TOTAL ACTUAL VALUE OF ALL TAXABLE PROPERTY 1. $0

NOTE: ALL LEVIES MUST BE CERTIFIED to the COUNTY COMMISSIONERS NO LATER THAN DECEMBER 15.

Form DLG 57 (Rev. 8/08)