CERTIFICATION OF VALUATION BY COUNTY ASSESSOR

NAME OF TAX ENTITY: FLATIRON MEADOWS METROPOLITAN DISTRICT

USE FOR STATUTORY PROPERTY TAX REVENUE LIMIT CALCULATIONS (5.5% LIMIT ONLY)

IN ACCORDANCE WITH 39-5-121(2)(a) and 39-5-128(1), C.R.S., AND NO LATER THAN NOVEMBER 25, THE ASSESSOR CERTIFIES THE TOTAL VALUATION FOR ASSESSMENT FOR THE TAXABLE YEAR:

1. PREVIOUS YEAR'S NET TOTAL ASSESSED VALUATION: $4,103,597
2. CURRENT YEAR'S GROSS TOTAL ASSESSED VALUATION: $6,464,343
3. LESS TOTAL TIF AREA INCREMENTS, IF ANY: $0
4. CURRENT YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION: $6,464,343
5. NEW CONSTRUCTION: $1,156,301
6. INCREASED PRODUCTION OF PRODUCING MINE: $0
7. ANNEXATIONS/INCLUSIONS: $0
8. PREVIOUSLY EXEMPT FEDERAL PROPERTY: $0
9. NEW PRIMARY OIL AND GAS PRODUCTION FROM ANY PRODUCING OIL AND GAS LEASEHOLD OR LAND (29-1-301(1)(b), C.R.S.) Φ: $0
10. TAXES RECEIVED LAST YEAR ON OMITTED PROPERTY AS OF AUG. 1 (29-1-301(1)(a), C.R.S.). Includes all revenue collected on valuation not previously certified: $12,691
11. TAXES ABATED AND REFUNDED AS OF AUG. 1 (29-1-301(1)(a), C.R.S.) and (39-10-114(1)(a)(i)(B), C.R.S.): $0

USE FOR TABOR "LOCAL GROWTH" CALCULATION ONLY

IN ACCORDANCE WITH ART. X, SEC. 20, COLO. CONSTITUTION AND 39-5-121(2)(b), C.R.S., THE ASSESSOR CERTIFIES THE TOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR:

1. CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY: $35,031,526

ADDITIONS TO TAXABLE REAL PROPERTY

2. CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: $14,526,400
3. ANNEXATIONS/INCLUSIONS: $0
4. INCREASED MINING PRODUCTION: $0
5. PREVIOUSLY EXEMPT PROPERTY: $0
6. OIL OR GAS PRODUCTION FROM A NEW WELL: $0
7. TAXABLE REAL PROPERTY OMITTED FROM THE PREVIOUS YEAR'S TAX WARRANT: $0

DELETIONS FROM TAXABLE REAL PROPERTY

8. DESTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: $0
9. DISCONNECTIONS/EXCLUSIONS: $0
10. PREVIOUSLY TAXABLE PROPERTY: $0

NOTE: ALL LEVIES MUST BE CERTIFIED to the COUNTY COMMISSIONERS NO LATER THAN DECEMBER 15.

Form DLG 57 (Rev. 8/08)