

Sale Date	Boulder Residential							
	Total Time Trend Adjustment by Market Area							
	101	102	103	104	105	106	107	108
Jul-11	1.5191	1.4504	1.4452	1.5663	1.4650	1.5464	1.4319	1.5435
Aug-11	1.5138	1.4448	1.4404	1.5602	1.4596	1.5420	1.4278	1.5386
Sep-11	1.5085	1.4392	1.4356	1.5541	1.4542	1.5376	1.4237	1.5337
Oct-11	1.5032	1.4336	1.4308	1.5480	1.4488	1.5332	1.4196	1.5288
Nov-11	1.4979	1.4280	1.4260	1.5419	1.4434	1.5288	1.4155	1.5239
Dec-11	1.4926	1.4224	1.4212	1.5358	1.4380	1.5244	1.4114	1.5190
Jan-12	1.4873	1.4168	1.4164	1.5297	1.4326	1.5200	1.4073	1.5141
Feb-12	1.4820	1.4112	1.4116	1.5236	1.4272	1.5156	1.4032	1.5092
Mar-12	1.4767	1.4056	1.4068	1.5175	1.4218	1.5112	1.3991	1.5043
Apr-12	1.4714	1.4000	1.4020	1.5114	1.4164	1.5068	1.3950	1.4994
May-12	1.4661	1.3944	1.3972	1.5053	1.4110	1.5024	1.3909	1.4945
Jun-12	1.4608	1.3888	1.3924	1.4992	1.4056	1.4980	1.3868	1.4896
Jul-12	1.4555	1.3832	1.3876	1.4931	1.4002	1.4936	1.3827	1.4847
Aug-12	1.4502	1.3776	1.3828	1.4870	1.3948	1.4892	1.3786	1.4798
Sep-12	1.4449	1.3720	1.3780	1.4809	1.3894	1.4848	1.3745	1.4749
Oct-12	1.4396	1.3664	1.3732	1.4748	1.3840	1.4804	1.3704	1.4700
Nov-12	1.4343	1.3608	1.3684	1.4687	1.3786	1.4760	1.3663	1.4651
Dec-12	1.4290	1.3552	1.3636	1.4626	1.3732	1.4680	1.3622	1.4602
Jan-13	1.4237	1.3496	1.3588	1.4565	1.3678	1.4600	1.3581	1.4553
Feb-13	1.4184	1.3440	1.3540	1.4504	1.3624	1.4520	1.3540	1.4504
Mar-13	1.4131	1.3384	1.3492	1.4443	1.3570	1.4440	1.3499	1.4455
Apr-13	1.4078	1.3328	1.3444	1.4382	1.3516	1.4360	1.3458	1.4406
May-13	1.4025	1.3272	1.3396	1.4321	1.3462	1.4280	1.3367	1.4357
Jun-13	1.3972	1.3216	1.3348	1.4260	1.3408	1.4200	1.3276	1.4308
Jul-13	1.3919	1.3160	1.3255	1.4199	1.3354	1.4120	1.3185	1.4259
Aug-13	1.3866	1.3104	1.3162	1.4138	1.3300	1.4040	1.3094	1.4210
Sep-13	1.3813	1.3048	1.3069	1.4077	1.3246	1.3960	1.3003	1.4161
Oct-13	1.3760	1.2992	1.2976	1.4016	1.3192	1.3880	1.2912	1.4112
Nov-13	1.3707	1.2936	1.2883	1.3955	1.3138	1.3800	1.2821	1.4063
Dec-13	1.3654	1.2880	1.2790	1.3894	1.3084	1.3720	1.2730	1.4014
Jan-14	1.3601	1.2824	1.2697	1.3805	1.3030	1.3640	1.2639	1.3965
Feb-14	1.3548	1.2768	1.2604	1.3716	1.2976	1.3560	1.2548	1.3916
Mar-14	1.3495	1.2712	1.2511	1.3627	1.2922	1.3480	1.2457	1.3867
Apr-14	1.3442	1.2656	1.2418	1.3538	1.2868	1.3400	1.2366	1.3818
May-14	1.3389	1.2600	1.2325	1.3449	1.2814	1.3320	1.2275	1.3769
Jun-14	1.3336	1.2496	1.2232	1.3360	1.2760	1.3240	1.2184	1.3720
Jul-14	1.3197	1.2392	1.2139	1.3220	1.2645	1.3105	1.2093	1.3565
Aug-14	1.3058	1.2288	1.2046	1.3080	1.2530	1.2970	1.2002	1.3410
Sep-14	1.2919	1.2184	1.1953	1.2940	1.2415	1.2835	1.1911	1.3255
Oct-14	1.2780	1.2080	1.1860	1.2800	1.2300	1.2700	1.1820	1.3100
Nov-14	1.2641	1.1976	1.1767	1.2660	1.2185	1.2565	1.1729	1.2945
Dec-14	1.2502	1.1872	1.1674	1.2520	1.2070	1.2430	1.1638	1.2790
Jan-15	1.2363	1.1768	1.1581	1.2380	1.1955	1.2295	1.1547	1.2635
Feb-15	1.2224	1.1664	1.1488	1.2240	1.1840	1.2160	1.1456	1.2480
Mar-15	1.2085	1.1560	1.1395	1.2100	1.1725	1.2025	1.1365	1.2325
Apr-15	1.1946	1.1456	1.1302	1.1960	1.1610	1.1890	1.1274	1.2170

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May-15	1.1807	1.1352	1.1209	1.1820	1.1495	1.1755	1.1183	1.2015
Jun-15	1.1668	1.1248	1.1116	1.1680	1.1380	1.1620	1.1092	1.1860
Jul-15	1.1529	1.1144	1.1023	1.1540	1.1265	1.1485	1.1001	1.1705
Aug-15	1.1390	1.1040	1.0930	1.1400	1.1150	1.1350	1.0910	1.1550
Sep-15	1.1251	1.0936	1.0837	1.1260	1.1035	1.1215	1.0819	1.1395
Oct-15	1.1112	1.0832	1.0744	1.1120	1.0920	1.1080	1.0728	1.1240
Nov-15	1.0973	1.0728	1.0651	1.0980	1.0805	1.0945	1.0637	1.1085
Dec-15	1.0834	1.0624	1.0558	1.0840	1.0690	1.0810	1.0546	1.0930
Jan-16	1.0695	1.0520	1.0465	1.0700	1.0575	1.0675	1.0455	1.0775
Feb-16	1.0556	1.0416	1.0372	1.0560	1.0460	1.0540	1.0364	1.0620
Mar-16	1.0417	1.0312	1.0279	1.0420	1.0345	1.0405	1.0273	1.0465
Apr-16	1.0278	1.0208	1.0186	1.0280	1.0230	1.0270	1.0182	1.0310
May-16	1.0139	1.0104	1.0093	1.0140	1.0115	1.0135	1.0091	1.0155