CERTIFICATION OF VALUATION BY
BOULDER COUNTY ASSESSOR

New Tax Entity [ ] YES [X] NO
NAME OF TAX ENTITY: NORTHERN COLO WATER CONTRACT OBLIG

Date: November 20, 2018

USE FOR STATUTORY PROPERTY TAX REVENUE LIMIT CALCULATIONS (5.5% LIMIT) ONLY

1. PREVIOUS YEAR'S NET TOTAL ASSESSED VALUATION: $7,345,279,878
2. CURRENT YEAR'S GROSS TOTAL ASSESSED VALUATION: $7,435,473,119
3. LESS TOTAL TIF AREA INCREMENTS, IF ANY: $62,286,776
4. CURRENT YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION: $7,373,186,343
5. NEW CONSTRUCTION: $102,886,294
6. INCREASED PRODUCTION OF PRODUCING MINE: $0
7. ANNEXATIONS/INCLUSIONS: $287,488
8. PREVIOUSLY EXEMPT FEDERAL PROPERTY: $0
9. NEW PRIMARY OIL AND GAS PRODUCTION FROM ANY PRODUCING OIL AND GAS LEASEHOLD OR LAND (29-1-301(1)(b), C.R.S.) $0
10. TAXES RECEIVED LAST YEAR ON OMITTED PROPERTY AS OF AUG. 1 (29-1-301(1)(a), C.R.S.). Includes all revenue collected on valuation not previously certified: $42
11. TAXES ABATED AND REFUNDED AS OF AUG. 1 (29-1-301(1)(a), C.R.S.) and (39-10-114(1)(a)(1)(B), C.R.S.): $36,979

This value reflects personal property exemption IF enacted by the jurisdiction as authorized by Art. X, Sec. 20(8)(b), Colo. Constitution
* New Construction is defined as: Taxable real property structures and personal property connected with the structure.
= Jurisdiction must submit to the Division of Local Government respective Certifications of Impact in order for the values to be treated as growth in the limit calculation; use forms DLG52 & 52A.
Φ Jurisdiction must apply to the Division of Local Government before the value can be treated as growth in the limit calculation; use Form (DLG 52B).

USE FOR TABOR "LOCAL GROWTH" CALCULATION ONLY

1. CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY: $68,965,193,980

ADDITIONS TO TAXABLE REAL PROPERTY

2. CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: $923,924,275
3. ANNEXATIONS/INCLUSIONS: $3,539,097
4. INCREASED MINING PRODUCTION: $0
5. PREVIOUSLY EXEMPT PROPERTY: $29,491,517
6. OIL OR GAS PRODUCTION FROM A NEW WELL: $0
7. TAXABLE REAL PROPERTY OMITTED FROM THE PREVIOUS YEAR'S TAX WARRANT: $0

DELETIONS FROM TAXABLE REAL PROPERTY

8. DESTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: $38,656,210
9. DISCONNECTIONS/EXCLUSIONS: $0
10. PREVIOUSLY TAXABLE PROPERTY: $49,745,660

This includes the actual value of all taxable real property plus the actual value of religious, private schools, and charitable real property.
* Construction is defined as newly constructed taxable real property structures.
§ Includes production from a new mines and increase in production of existing producing mines.

IN ACCORDANCE WITH 39-5-128(1), C.R.S., AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES TO SCHOOL DISTRICTS:

1. TOTAL ACTUAL VALUE OF ALL TAXABLE PROPERTY $0

NOTE: ALL LEVIES MUST BE CERTIFIED to the COUNTY COMMISSIONERS NO LATER THAN DECEMBER 15.

Form DLG 57 (Rev. 8/08)