CERTIFICATION OF VALUATION BY BOULDER COUNTY ASSESSOR

NAME OF TAX ENTITY: NORTHERN COLO WATER CONTRACT OBLIG

USE FOR STATUTORY PROPERTY TAX REVENUE LIMIT CALCULATIONS (5.5% LIMIT) ONLY

IN ACCORDANCE WITH 39-5-121(2)(a) and 39-5-128(1), C.R.S., AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES THE TOTAL VALUATION FOR ASSESSMENT FOR THE TAXABLE YEAR:

1. PREVIOUS YEAR'S NET TOTAL ASSESSED VALUATION: $7,373,186,343
2. CURRENT YEAR'S GROSS TOTAL ASSESSED VALUATION: $8,208,800,426
3. LESS TOTAL TIF AREA INCREASES, IF ANY: $73,019,904
4. CURRENT YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION: $8,135,780,522
5. NEW CONSTRUCTION: $102,131,648
6. INCREASED PRODUCTION OF PRODUCING MINE: $0
7. ANNEXATIONS/INCLUSIONS: $127,174
8. PREVIOUSLY EXEMPT FEDERAL PROPERTY: $0
9. NEW PRIMARY OIL AND GAS PRODUCTION FROM ANY PRODUCING OIL AND GAS LEASEHOLD OR LAND: $0
10. TAXES RECEIVED LAST YEAR ON OMITTED PROPERTY AS OF AUG. 1 (29-1-301(1)(a), C.R.S.) INCLUDES ALL REVENUE COLLECTED ON VALUATION NOT PREVIOUSLY CERTIFIED: $660
11. TAXES ABATED AND REFUNDED AS OF AUG. 1 (29-1-301(1)(a), C.R.S.) INCLUDES ALL REVENUE COLLECTED ON VALUATION NOT PREVIOUSLY CERTIFIED: $86,356

USE FOR TABOR "LOCAL GROWTH" CALCULATION ONLY

IN ACCORDANCE WITH ART. X, SEC. 20, COLO. CONSTITUTION AND 39-5-121(2)(b), C.R.S., THE ASSESSOR CERTIFIES THE TOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR:

1. CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY: $77,305,044,508

ADDITIONS TO TAXABLE REAL PROPERTY

2. CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: $931,299,196
3. ANNEXATIONS/INCLUSIONS: $1,525,663
4. INCREASED MINING PRODUCTION: $0
5. PREVIOUSLY EXEMPT PROPERTY: $3,899,446
6. OIL OR GAS PRODUCTION FROM A NEW WELL: $0
7. TAXABLE REAL PROPERTY OMITTED FROM THE PREVIOUS YEAR'S TAX WARRANT: (if land and/or a structure is picked up as omitted property for multiple years, only the most current year's actual value can be reported as omitted property.) $94,659

DELETIONS FROM TAXABLE REAL PROPERTY

8. DESTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: $27,513,696
9. DISCONNECTIONS/EXCLUSIONS: $0
10. PREVIOUSLY TAXABLE PROPERTY: $54,954,250

NOTE: ALL LEVIES MUST BE CERTIFIED to the COUNTY COMMISSIONERS NO LATER THAN DECEMBER 15.

Form DLG 57 (Rev. 8/08)