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## Provide Tax-Filing Information

### What is Tax Form 1095-A?

To pay for a plan purchased through Connect for Health Colorado, **you MUST file federal income taxes in the coming year.**

In late January, Connect for Health Colorado will mail the primary household member a copy of **Tax Form 1095-A** which is needed to fill out your taxes. A digital copy will also be available under “My Documents” in the Connect for Health Colorado account.

Form 1095-A indicates the months an individual received a premium tax credit during the year and the amount of premium tax credit received.

### How Do I Use the Forms?

**Review 1095-A** to verify that information is correct. **Use Tax Form 1095-A to fill out Tax Credit Form 8962.**

Multiple 1095-A forms will be sent if:

- ◇ Plan selection changed during the year
- ◇ Updates were made to household size
- ◇ Household members are enrolled in different plans

To request additional copies or corrections, call Connect for Health Colorado: 855-752-6749.

Additional copies may take up to 4 weeks.

### What is Tax Form 8962?

Tax Form 8962 determines the final health insurance tax credit amount based on an individual’s **actual income** and household size rather than the **projected income** used to apply.

### Where Can I Find Help?

The Internal Revenue Service (IRS) is recommended for information about filing taxes — [IRS.gov](https://www.irs.gov).

The IRS also provides information about two free programs, both staffed by IRS-certified volunteers:

- ◇ **Volunteer Income Tax Assistance (VITA)** program which offers free tax help to those who make approximately \$55,000 or less, those with disabilities or limited English-speaking taxpayers.
- ◇ **Tax Counseling for the Elderly (TCE)** program offers free tax help particularly to those 60 years of age or older, and specializes in questions about pensions and retirement-related questions unique to seniors.



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### What Happens When Taxes Are Filed?

When Premium Tax Credits are received in advance (APTC) to help pay for premiums, when taxes are filed, the IRS reconciles the APTC amount paid on your behalf with the amount that you were actually due based on your actual reported income.

If the premium tax credit calculated on your return is more than the advance credit payments made on your behalf during the year, the difference will increase your refund or lower the amount of tax you owe. This will be reported in the 'Payments' section of Form 1040.

If the advance credit payments are more than the amount of the premium tax credit you are allowed, you will add all or a portion of the excess advance credit payments made on your behalf to your tax liability by entering it in the 'Tax and Credits' section of your tax return. This will result in either a smaller refund or a larger balance due.

### What If I Owe Money?

The amount of excess advance credit payments that you are required to repay may be limited based on your household income and filing status. **If your household income is 400% or more of the applicable federal poverty line (FPL), you will have to repay all of the advance credit payments.**

#### 2019 Repayment Limitations

| Household Income FPL %       | Single Limitation Amount | All Other Statuses Limitation Amount |
|------------------------------|--------------------------|--------------------------------------|
| Less than 200%               | \$300                    | \$600                                |
| At least 200%, but less than | \$750                    | \$1,500                              |
| At least 300%, but less than | \$1,250                  | \$2,500                              |
| 400% or more                 | No limit                 | No limit                             |

For information or assistance regarding tax considerations or assistance

[IRS.gov](https://www.irs.gov)