CERTIFICATION OF VALUATION BY
BOULDER COUNTY ASSESSOR

NAME OF TAX ENTITY: NORTHERN COLO WATER CONTRACT OBLI

USE FOR STATUTORY PROPERTY TAX REVENUE LIMIT CALCULATIONS (5.5% LIMIT) ONLY

1. PREVIOUS YEAR'S NET TOTAL ASSESSED VALUATION: $8,135,780,522
2. CURRENT YEAR'S GROSS TOTAL ASSESSED VALUATION: $8,249,313,901
3. LESS TOTAL TIF AREA INCREMENTS, IF ANY: $74,334,903
4. CURRENT YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION: $8,174,978,998
5. NEW CONSTRUCTION: $111,599,026
6. INCREASED PRODUCTION OF PRODUCING MINE: $0
7. ANNEXATIONS/INCLUSIONS:
8. PREVIOUSLY EXEMPT FEDERAL PROPERTY: $0
9. NEW PRIMARY OIL AND GAS PRODUCTION FROM ANY PRODUCING OIL AND GAS LEASEHOLD OR LAND (29-1-301(1)(b), C.R.S.) $0
10. TAXES RECEIVED LAST YEAR ON OMITTED PROPERTY AS OF AUG. 1 (29-1-301(1)(a), C.R.S.). Includes all revenue collected on valuation not previously certified: $970
11. TAXES ABATED AND REFUNDED AS OF AUG. 1 (29-1-301(1)(a), C.R.S.) and (39-10-114(1)(a)(l)(B), C.R.S.):

USE FOR TABOR "LOCAL GROWTH" CALCULATION ONLY

1. CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY: $78,225,963,485
2. CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: $1,008,440,245
3. ANNEXATIONS/INCLUSIONS: $442,817,483
4. INCREASED MINING PRODUCTION: $0
5. PREVIOUSLY EXEMPT PROPERTY: $27,509,997
6. OIL OR GAS PRODUCTION FROM A NEW WELL: $0
7. TAXABLE REAL PROPERTY OMITTED FROM THE PREVIOUS YEAR'S TAX WARRANT: $0

DELETIONS FROM TAXABLE REAL PROPERTY
8. DESTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: $17,369,320
9. DISCONNECTIONS/EXCLUSIONS: $0
10. PREVIOUSLY TAXABLE PROPERTY: $61,833,563

NOTE: ALL LEVIES MUST BE CERTIFIED to the COUNTY COMMISSIONERS NO LATER THAN DECEMBER 15.

Form DLG 57 (Rev. 8/08)