CERTIFICATION OF VALUATION BY
BOULDER COUNTY ASSESSOR

NAME OF TAX ENTITY: ____________________________ SUBDISTRICT NO. 1 OF THE COALTON METROPOLITAN DISTRICT

USE FOR STATUTORY PROPERTY TAX REVENUE LIMIT CALCULATIONS (5.5% LIMIT) ONLY

IN ACCORDANCE WITH 39-5-121(2)(a) and 39-5-128(1), C.R.S., AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES THE TOTAL VALUATION FOR ASSESSMENT FOR THE TAXABLE YEAR:

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>1. Previous Year's Net Total Assessed Valuation:</td>
<td>$171,100</td>
</tr>
<tr>
<td>2. Current Year's Gross Total Assessed Valuation:</td>
<td>$1,204,483</td>
</tr>
<tr>
<td>3. Less Total TIF Area Increments, If Any:</td>
<td>$0</td>
</tr>
<tr>
<td>4. Current Year's Net Total Taxable Assessed Valuation:</td>
<td>$1,204,483</td>
</tr>
<tr>
<td>5. New Construction:</td>
<td>$0</td>
</tr>
<tr>
<td>6. Increased Production of Producing Mine:</td>
<td>$0</td>
</tr>
<tr>
<td>7. Annexations/Inclusions:</td>
<td>$0</td>
</tr>
<tr>
<td>8. Previously Exempt Federal Property:</td>
<td>$0</td>
</tr>
<tr>
<td>9. New Primary Oil and Gas Production From Any Producing Oil and Gas Leasehold or Land (29-1-301(1)(b), C.R.S.) Φ:</td>
<td>$0</td>
</tr>
<tr>
<td>10. Taxes Received Last Year on Omitted Property As of Aug. 1 (29-1-301(1)(a), C.R.S.): Includes all revenue collected on valuation not previously certified:</td>
<td>$0</td>
</tr>
<tr>
<td>11. Taxes Abated and Refunded As of Aug. 1 (29-1-301(1)(a),C.R.S.) and (39-10-114(1)(a)(B), C.R.S.):</td>
<td>$0</td>
</tr>
</tbody>
</table>

† This value reflects personal property exemption IF enacted by the jurisdiction as authorized by Art. X, Sec. 20(8)(b), Colo. Constitution

* New Construction is defined as: Taxable real property structures and personal property connected with the structure.

= Jurisdiction must submit to the Division of Local Government respective Certifications of Impact in order for the values to be treated as growth in the limit calculation; use forms DLG52 & 52A.

Φ Jurisdiction must apply to the Division of Local Government before the value can be treated as growth in the limit calculation; use Form (DLG 52B).

USE FOR TABOR "LOCAL GROWTH" CALCULATION ONLY

IN ACCORDANCE WITH ART. X, SEC.20, COLO CONSTITUTION AND 39-5-121(2)(b), C.R.S., THE ASSESSOR CERTIFIES THE TOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR:

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>1. Current Year's Total Actual Value of All Real Property:</td>
<td>$4,153,386</td>
</tr>
<tr>
<td>2. Constructions of Taxable Real Property Improvements:</td>
<td>$0</td>
</tr>
<tr>
<td>3. Annexations/Inclusions:</td>
<td>$0</td>
</tr>
<tr>
<td>4. Increased Mining Production:</td>
<td>$0</td>
</tr>
<tr>
<td>5. Previously Exempt Property:</td>
<td>$0</td>
</tr>
<tr>
<td>6. Oil or Gas Production From A New Well:</td>
<td>$0</td>
</tr>
<tr>
<td>7. Taxable Real Property Omitted From the Previous Year's Tax Warrant:</td>
<td>$0</td>
</tr>
</tbody>
</table>

† This includes the actual value of all taxable real property plus the actual value of religious, private schools, and charitable real property.

* Construction is defined as newly constructed taxable real property structures.

§ Includes production from a new mines and increase in production of existing producing mines.

IN ACCORDANCE WITH 39-5-128(1), C.R.S., AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES TO SCHOOL DISTRICTS:

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total Actual Value of All Taxable Property:</td>
<td>$0</td>
</tr>
</tbody>
</table>

IN ACCORDANCE WITH 39-5-128(1.5), C.R.S., THE ASSESSOR PROVIDES:

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>HB21-1312 Value of Exempt Business Personal Property (Estimated):</td>
<td>$29,174</td>
</tr>
</tbody>
</table>

** The tax revenue lost to this exempted value will be reimbursed to the tax entity by the County Treasurer in accordance with 39-3-119.5(3), C.R.S.

NOTE: ALL LEVIES MUST BE CERTIFIED to the COUNTY COMMISSIONERS NO LATER THAN DECEMBER 15.